

CATAWBA COUNTY, NORTH CAROLINA
Community Development Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2004
From Inception and for the Fiscal Year Ended June 30, 2003

| | | Actual | | | |
|---|--------------------------|------------------|-----------------|-----------------|------------------|
| | Project Authorization | Prior Years | Current Year | Total to Date | Over/Under |
| NC Housing Finance Agency Urgent Repair Grant - URP03 | | | | | |
| REVENUES | | | | | |
| Restricted intergovernmental revenues | \$ 75,000 | \$ 37,500 | \$ 37,500 | \$ 75,000 | \$ - |
| Investment earnings | - | 280 | 467 | 747 | 747 |
| Total revenues | <u>75,000</u> | <u>37,780</u> | <u>37,967</u> | <u>75,747</u> | <u>747</u> |
| EXPENDITURES | | | | | |
| Economic and physical development | | | | | |
| Administration | 10,000 | - | 9,470 | 9,470 | 530 |
| Rehabilitation | <u>65,000</u> | <u>-</u> | <u>59,087</u> | <u>59,087</u> | <u>5,913</u> |
| Total expenditures | <u>75,000</u> | <u>-</u> | <u>68,557</u> | <u>68,557</u> | <u>6,443</u> |
| Excess of revenues over(under) expenditures | <u>-</u> | <u>37,780</u> | <u>(30,590)</u> | <u>7,190</u> | <u>7,190</u> |
| Community Development Block Grant Scattered Site Housing (03-C-1121) | | | | | |
| REVENUES | | | | | |
| Restricted intergovernmental revenues | <u>395,002</u> | <u>-</u> | <u>89,952</u> | <u>89,952</u> | <u>(305,050)</u> |
| Total revenues | <u>395,002</u> | <u>-</u> | <u>89,952</u> | <u>89,952</u> | <u>(305,050)</u> |
| EXPENDITURES | | | | | |
| Economic and physical development | | | | | |
| Administration | 38,500 | 424 | 20,347 | 20,771 | 17,729 |
| Rehabilitation | <u>356,502</u> | <u>-</u> | <u>69,181</u> | <u>69,181</u> | <u>287,321</u> |
| Total expenditures | <u>395,002</u> | <u>424</u> | <u>89,528</u> | <u>89,952</u> | <u>305,050</u> |
| Excess of revenues over(under) expenditures | <u>-</u> | <u>(424)</u> | <u>424</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ 37,356</u> | <u>(30,166)</u> | <u>\$ 7,190</u> | <u>\$ 7,190</u> |
| FUND BALANCES - BEGINNING OF YEAR | | | <u>37,356</u> | | |
| FUND BALANCES - END OF YEAR | | | <u>\$ 7,190</u> | | |